



CEOC Chapter 11 Filing Supplier FAQ

GENERAL

1. What was announced?

- Caesars Entertainment Operating Company ("CEOC"), a subsidiary of Caesars Entertainment that owns and operates many of the properties in our network, has voluntarily filed for reorganization under Chapter 11 of the United States Bankruptcy Code.
- CEOC has taken this action to implement a previously announced restructuring plan to strengthen its financial position.
- The court-supervised financial restructuring process relates solely to CEOC and certain of its subsidiaries.
- All Caesars Entertainment properties – including those that are owned and operated or managed by CEOC – are open for business, and day-to-day operations continue to operate normally.

2. Why is CEOC taking these steps?

- These actions are part of a comprehensive plan to strengthen our company and position it for sustainable, long-term growth and value creation.
- The restructuring plan, which we previously announced in mid-December, will reduce CEOC's debt and strengthen its financial position.

3. How does the filing affect day-to-day operations at the company?

- All Caesars Entertainment properties – including those that are owned and/or managed by CEOC – are open for business and continue to operate in the ordinary course.

4. What does it mean to file for Chapter 11 protection?

- Chapter 11 is the section of the U.S. Bankruptcy Code that allows companies to implement financial restructuring transactions.
- A Chapter 11 filing is a legal process designed to help companies such as ours to reduce debt, while continuing to operate in the ordinary course.
- Many companies have utilized Chapter 11 to restructure their debt and have gone on to grow and prosper, including General Motors, Macy's and United Airlines.

5. Is CEOC going out of business?

- No. This process is focused on restructuring CEOC's debt.
- We are conducting business as usual and will continue to welcome guests across our network of properties.

6. Does CEOC have the liquidity to meet its obligations to suppliers?

- Yes. We have sufficient financial resources to continue operating as normal. Our properties generate strong operating cash flow.
- The Chapter 11 process is focused on restructuring CEOC's debt.

7. How long will the financial restructuring process take to complete?

- We do not yet know how long this process is expected to take. However, as we have already reached agreement with certain bondholders on the framework of CEOC's restructuring plan, we intend to move through the court-supervised financial restructuring process as quickly as possible.

8. What entities are impacted by the financial restructuring?

- The court-supervised financial restructuring process relates solely to CEOC and certain of its subsidiaries.
- A list of properties owned and/or managed by CEOC is available at the following link: www.ceocrestructuring.com/properties.
- A list of all of the legal entities that have filed for Chapter 11 can be found in the First Day pleadings, which are available here: <http://cases.primeclerk.com/ceoc>.
- The Chapter 11 process does not relate to Caesars Entertainment Resort Properties ("CERP"), Caesars Growth Partners ("CGP"), Caesars Entertainment Corporation ("CEC"), Caesars Acquisition Company ("CAC") and Caesars Enterprise Services ("CES"), which are not included in the court-supervised process.

9. How can I find out if I do business with one of the entities that are involved in the financial restructuring?

- If you have a contract with or a purchase order from a Caesars entity, you should check that document to determine whether you supply goods or services to one of CEOC's domestic U.S. properties, which are the primary entities that are involved in the court-supervised financial restructuring process.
- A list of properties owned and/or managed by CEOC is available at the following link: www.ceocrestructuring.com/properties.
- A list of all of the legal entities that have filed for Chapter 11 can be found in the First Day pleadings, which are available here: <http://cases.primeclerk.com/ceoc>.
- Any business conducted with Caesars non-U.S. operations, Caesars Entertainment Resort Properties, Caesars Growth Partners, Caesars Entertainment Corporation, Caesars Acquisition Company or Caesars Enterprise Services will not be affected by the court-supervised process.
- You may also call your usual representative, who can assist with any questions.

10. Will suppliers be paid for goods and services delivered on or after the filing date?

- The CEOC entities that filed for Chapter 11 are paying invoices under normal terms for goods and services provided on or after the filing date of January 15, 2015.
- All other Caesars Entertainment entities are continuing to pay invoices under normal terms and are not bound by any Chapter 11-related restrictions.

11. Will suppliers be paid for goods and services delivered before the filing date?

- For the CEOC entities that filed for Chapter 11, federal law generally prohibits payment for goods and services received by that entity prior to the Chapter 11 filing date of January 15, 2015, without specific Court approval.
- All other Caesars Entertainment entities are continuing to pay invoices under normal terms and are not bound by any Chapter 11-related restrictions.

12. What will happen if I had an open invoice with both CEOC and other Caesars Entertainment entities at the time of the Chapter 11 filing? Which invoices will be paid and which will not?

- The CEOC entities that filed for Chapter 11 are paying invoices under normal terms for goods and services provided on or after the filing date of January 15, 2015.
- All other Caesars Entertainment entities are continuing to pay invoices under normal terms and are not bound by any Chapter 11-related restrictions.

13. What happens if I do business exclusively with Caesars Entertainment Resort Properties, Caesars Growth Partners, Caesars Entertainment, and/or Caesars Acquisition Company?

- You will continue to be paid under normal terms.
- The financial restructuring process relates solely to CEOC.

14. How do I file a proof of claim for unpaid invoices related to a CEOC entity?

- Suppliers who believe they may have a claim may have to file a proof of claim unless that claim amount is properly identified by CEOC on schedules that will be filed with the Court.
- Suppliers will receive instructions about how to file a proof of claim in the coming weeks.
- CEOC's claims agent, Prime Clerk, will be providing the appropriate forms once a deadline for filing claims has been set. Proof of claims forms and other information about the claims process will be available at the following website: <http://cases.primeclerk.com/ceoc>.

15. How can I get updates and additional information?

- We will keep you informed about our progress as appropriate as we move forward with the process.
- Suppliers with inquiries can call 844-762-7052 (*weekdays, from 6 am to 6 pm Pacific Time*) for assistance.
- Court filings and information about the claims process can be found at a separate website maintained by our claims agent, Prime Clerk, at <http://cases.primeclerk.com/ceoc>.
- As always, if you have additional questions, please do not hesitate to contact your regular representative.